

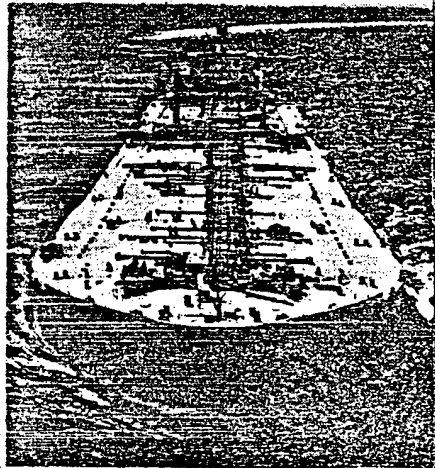
NEWSWEEK
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DID KISSINGER DEEP-SIX THE NEWS?

Twice during the past year, Henry Kissinger squelched Pentagon plans to release information involving American and Russian submarines for fear the stories would damage U.S.-Soviet relations, according to Defense Department sources. The Pentagon insists Kissinger blocked release of facts about the CIA effort to raise the sunken Russian sub in the Pacific and news about a 1974 collision between the U.S. submarine James Madison and a Soviet sub in the North Sea. Defense officials were ready to take a bow for the recovery of the Russian sub; most accidents at sea are routinely made public.

ARAB TANKERS?

Washington is trying to head off a new threat that could make another oil embargo even more painful than the last. The CIA has determined that oil-producing countries are now going all-out to buy tankers idled by the world's glut of oil. Fleet owners, who in the U.S. are hard-pressed even to find berthing space for unused ships, are eager to sell. To avoid the possibility of both oil and tankers in hostile hands, the Ford Administration is considering new subsidies to the U.S. tanker industry to ensure that vessels would be available in another embargo.



HOWARD HUGHES, PROP.

Howard Hughes, the phantom billionaire, has been given a new code name at the Summa Corp., the Los Angeles firm that is his corporate alter ego. Summa executives refer to their sole owner, not by name, but simply as "the stockholder."